

187—2.11(17A) Securing permission from the superintendent to engage in the business of selling certain instruments for the payment of money. A formal application, as such, is not required by the superintendent. A current financial statement is required together with either a \$50,000 surety bond or deposit agreement for a like amount of securities to be approved by the superintendent. Surety bond form or deposit agreement form may be secured from the superintendent.

This rule is intended to implement Iowa Code section 533B.1.